

2022 Limits to Know

Many benefit plan limits have changed for the new calendar year. Here are some limits to review for 2022:

401(k) Limits

- Pre-tax contributions: \$20,500 (up \$1,000 from 2021)
- Catch-up contributions: \$6,500 (no change from 2021)

Health Savings Account (HSA) Limits

- Pre-tax contributions:
 - o Single coverage: \$3,650 (up \$50 from 2021)
 - o Family coverage: \$7,300 (up \$100 from 2021)
- Catch-up contributions: \$1,000 (no change from 2021)

High Deductible Health Plan (HDHP) Limits

- HDHP minimum deductible
 - o Single coverage: \$1,400 (no change from 2021)
 - o Family coverage: \$2,800 (no change from 2021)
- HDHP maximum out-of-pocket costs
 - o Single coverage: \$7,050 (up \$50 from 2021)
 - o Family coverage: \$14,100 (up \$100 from 2021)

Flexible Spending Account (FSA) Limits

- Contributions: \$2,850 (up \$100 from 2021)

For more information on any of these limits, please contact
Leavitt Group Northwest today.