Don't Let Poor Employee Health Cost You

Poor employee health may be costing you more than you think. According to a study from the Integrated Benefits Institute, illness-related lost productivity cost employers approximately $575 billion in 2019. The study revealed that for every dollar that was spent on employee health benefits, another $0.61 was spent on illness-related disabilities, absences and lost productivity.

The COVID-19 Pandemic and Employee Health

The COVID-19 pandemic has impacted many aspects of employees' lives, including their health.

About 4 in 10 adults avoided or delayed medical care due to concerns about the coronavirus, according to the Centers for Disease Control and Prevention.

Nearly 80% of employees reported feeling moderately or highly distressed due to the pandemic, according to a survey from The Standard.

Pandemic-related stress, according to the Kaiser Family Foundation, has caused:

36% of adults to experience difficulty sleeping

12% of adults to experience increases in alcohol consumption or alcohol abuse

The following trends highlight employee behaviors that may negatively affect their health and, in turn, drive health care costs.

What does this mean for you?

The COVID-19 pandemic is expected to drive health care costs and illness-related lost productivity, and those effects will be felt by employers across the country. Contact us today to learn how you can manage your employee health care costs this year.

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